



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
इब्बट्टीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

जून २६, २०१८

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
---	--

Dear Sir,

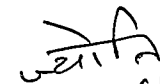
News Clarification under Regulation 30 of SEBI (LODR) Regulations, 2015

Please refer to your email dated June 25, 2018, regarding news clarification 'EOW financial audit says 5 nationalised banks, besides BoM, flouted RBI norms. Consortium, including SBI, IDBI, UBI, BoM, Syndicate and Vijaya Bank, approved Rs.600 crore loans to DSK.' In this regard please find hereinbelow the reply received from the concerned dealing group of the Bank as under :

“IDBI Bank has an exposure of Rs.47.18 crore to M/s. D.S. Kulkarni Developers Ltd. The Bank is not in possession of the Forensic report prepared by EOW and hence the Bank is not in a position to comprehend which specific RBI norms are alleged to have been flouted. However, prima-facie there appears to be no flouting of norms while sanctioning and disbursing the loan by IDBI. The loan was sanctioned in compliance of all RBI norms and in consortium with SBI as lead. The disbursements were made to the escrow account maintained with lead bank (SBI) based on request of the company, LIE report as well as CA certificate regarding expenses incurred on the project. Site inspection was also carried out frequently to gauge level of activity. However, it is noted that there are certain transactions in the nature of advances for supplies and construction. However, the construction is not commensurate with the payments effected. The Bank is in the process of examining these transactions. The loan is fully secured. Recovery measures have been initiated. Hence the impact of this article on the Bank or loan recoverability may be low.”

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 of SEBI (LODR) Regulations, 2015.

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड


26/6/18
[ज्योति नायर]

उप महा प्रबन्धक
बोर्ड विभाग